

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

CROCKER-CITIZENS NATIONAL BANK
TRUSTEE UNDER THE WILL OF
G. THEODORE SHODEN, DECEASED

Claim No. CU-8793

Decision No. CU- 6287

Under the International Claims Settlement
Act of 1949, as amended

Counsel for claimant:

T. Anthony Sanfillippo, Esq.

PROPOSED DECISION

This claim against the Government of Cuba, under Title V of the International Claims Settlement Act of 1949, as amended, was presented by CROCKER-CITIZENS NATIONAL BANK, TRUSTEE UNDER THE WILL OF G. THEODORE SHODEN, DECEASED, based upon the loss of interests in bonds issued by the Cuba Northern Railroad Company.

In our decision entitled the Claim of Kentucky Home Mutual Life Insurance Company (Claim No. CU-1339 which we incorporate herein by reference), we held that the properties of Cuba Northern Railroad Company were nationalized by the Government of Cuba on October 13, 1960, and that this type of claim is compensable to an American national under the facts and conditions as set forth therein. We need not again detail here the reasons or the method used in determining the value per \$1,000 at \$682.56, including interest to October 13, 1960.

On the basis of the evidence of record in the instant case, the Commission finds that this claimant comes within the terms of the Kentucky decision; that the beneficiaries of the trust were nationals of the United States at the requisite times; that the trust has held for the beneficiaries five Cuba Northern Railroad Company bonds, and that the beneficiaries suffered a loss in the aggregate amount of \$3,412.80 within the meaning of Title V of the Act. Further, the Commission finds that the amount of loss sustained shall be increased by


interest thereon at the rate of 6% per annum from October 13, 1960, the date of loss, to the date on which provisions are made for the settlement thereof
(See Kentucky, supra.)

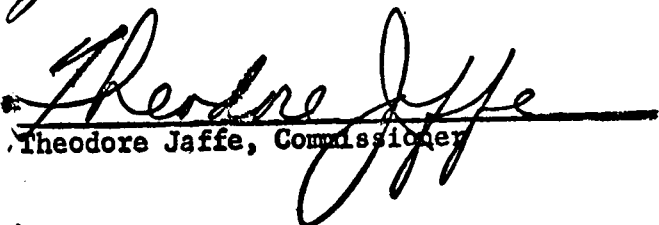
CERTIFICATION OF LOSS

The Commission certifies that CROCKER-CITIZENS NATIONAL BANK, TRUSTEE UNDER THE WILL OF G. THEODORE SHODEN, DECEASED, suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Three Thousand Four Hundred Twelve Dollars and Eighty Cents (\$3,412.80) with interest thereon at 6% per annum from October 13, 1960 to the date of settlement.

Dated at Washington, D. C.,
and entered as the Proposed
Decision of the Commission

JUL 28 1971


Lyle S. Garlock, Chairman


Theodore Jaffe, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 31.5(e) and (g), as amended (1970).)

CU- 8793